

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

	Note	2016 S\$	2015 S\$
INCOME			
Performance income:			
Engagement fees		506,581	91,173
Ticket sales		13,050	64,630
Touring		35,825	0
		<u>555,456</u>	<u>155,803</u>
Fund-raising income:			
Donations	5	59,652	105,410
Government grants		420,000	400,000
Other government grants		9,023	25,180
		<u>488,675</u>	<u>530,590</u>
Other sources:			
Arts education programme		28,860	41,550
Other income		9,617	7,867
		<u>38,477</u>	<u>49,417</u>
TOTAL INCOME		<u>1,082,608</u>	<u>735,810</u>
LESS: EXPENDITURE			
Artistic and production costs			
Creative artists' fees		113,791	61,477
Performing artists' fees		134,385	47,144
Publicity and promotion expenses		14,788	28,070
Theatre rental		14,620	25,736
Touring expenses		95,603	0
Other production expenses		141,717	88,942
		<u>514,904</u>	<u>251,369</u>
Audience development and education cost			
Fees		46,630	112,493
Puppets/ sets/ props		8,155	9,758
Sound		9,293	17,267
Transportation		15,424	16,944
Costumes/ hair/ makeup		947	2,619
Miscellaneous		3,959	11,159
Reach-out production (printing and stationery)		6,316	66,811
		<u>90,724</u>	<u>237,051</u>
Puppetry contractor's fee		<u>15,200</u>	<u>1,500</u>
		<u>105,924</u>	<u>238,551</u>
Governance and administrative costs			
Audit fee		5,822	4,976
Bank charges		529	33
CPF contributions		77,640	73,963
Depreciation of property, plant and equipment		35	145
Insurance expenses		4,951	1,945
Salaries - marketing		112,100	111,600
Salaries - permanent artists		163,200	163,200
Printing and stationery		5,335	4,519
Rental		2,686	2,582
Repairs and maintenance		5,530	5,473
Telecommunication		1,778	1,581
Training ADE expenses		9,179	68,013
Water and electricity		3,140	3,283
		<u>391,925</u>	<u>441,313</u>

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016
(Cont'd)

	2016 S\$	2015 S\$
TOTAL EXPENDITURE	<u>1,012,753</u>	<u>931,233</u>
Net income / (expenditure) for the year	69,855	(195,423)
Total funds brought forward	<u>(114,498)</u>	<u>80,925</u>
Total funds carried forward	<u>(44,643)</u>	<u>(114,498)</u>

The accompanying notes form an integral part of these financial statements.